Scopus

## Documents

Chowdhury, S.S.H., Sharmin, R.

**Impact of monetary shocks on stock prices and other macroeconomic variables: A comparative study on India and the U.S. market**

(2013) *International Journal of Applied Business and Economic Research*, 11 (1), pp. 99-113.

**Abstract**
This paper examines the response of stock prices and other macroeconomic variables of the U.S. and India to monetary policy shocks. Comparison between the U.S. and India gives information on how effective respective central banks are to achieve stock market and other macroeconomic objectives. Results show that response of the U.S. variables is much stronger than that of India, suggesting that central bank of the former is more efficient in driving economic activities through monetary policy actions. For the U.S., the relationship between monetary shocks and stock prices is in line with the economic and finance theory. However, for India stock market does not always respond logically to policy shocks.

2-s2.0-84947257093
**Document Type:** Article
**Publication Stage:** Final
**Source:** Scopus

ELSEVIER Copyright © 2019 Elsevier B.V. All rights reserved. Scopus® is a registered trademark of Elsevier B.V. RELX Group™